



BIZUPDATE

Unleash the power of business!

A PUBLICATION FROM THE JAMAICA CHAMBER OF COMMERCE

Round-Up of JCC happenings!

November 23, 2017 Issue

JCC New Executive Body for 2017-2018



The new JCC Executive body for 2017 – 2018 is as follows: – standing (L-R): Christopher Jarrett - Hon. Secretary; Ian Neita- 4th Vice President; Keith Collister- 3rd Vice President; Soan Madden - Asst. Hon. Treasurer; Michael McMorris- 2nd Vice President; Larry Watson- President; Kelly Greenaway, Hon. Counsel; Wilbert Spence, Hon. Treasurer and Lloyd Distant Jr.- 1st Vice President.





Commerce (JCC) held its Annual General Meeting on November 20, 2017 at the Knutsford Court Hotel, 16 Chelsea Avenue and B. Larry Watson was retained as President.

One (1) new board member was also elected Mrs. Tishan Wade Lee, Director, Market Strategy and Economic Development, Jamaica Public Service (JPS) for one term-three years; while Cathrine

Kennedy resigned as 1st Vice President but was elected as a Board member. Five (5) retiring directors were also re-elected and will serve one term - three years.

Young Entrepreneur: Own Your Future II 2018 Conference

The JCC believes that even as entrepreneurship must be encouraged in our society, it is particularly important that the encouragement begin early. Of such, on January 20, 2018 we will be staging **Young Entrepreneur: Own Your Future II**, with main speaker **Dr. Tashni-Ann Dubroy** who is not only an entrepreneur but was also appointed as the Executive Vice President and Chief Operating Officer of the prestigious Howard University this year. Dr. Dubroy, who is of Jamaican parentage, was formerly the President of Shaw University, North Carolina and was awarded Female President of the Year by the Historically Black College & Universities Digest, including the 2017 CEO of the Year by the Triangle Business Journal and she is the first recipient of the 2016 Spirit of Excellence in Higher Education award by the Movement of Youth organization.

She will be supported at the event by a roster of young and well-known Jamaica entrepreneurs such as Scott Dunn - Director of Dream Weekend; Cortia Bingham - CEO of We Inspire Jamaica; Randy McLaren- Creative Social Entrepreneur, Managing Director of Articulet & Jamaica's Youth Ambassador for Culture & Vulnerable youth and Gordon Swaby- CEO & Founder of Edufocal Limited.

Get your tickets early and come join our energetic host , Terri-Karelle Reid for an 'AWE-SPIRING' event!



YOUNG ENTREPRENEUR

Own your future II



• CONFERENCE • NETWORKING
SATURDAY, JANUARY 20, 2018
9:30AM- 1:00PM

Featuring Dr. Tashni-Ann Dubroy
Entrepreneur, Executive Vice President and Chief Operating Officer of the prestigious Howard University.

EARLY Bird Rate - \$2,500 + GCT (until December 31, 2017)

Students with ID - \$3,000 +GCT (until December 31, 2017)
Students without ID/ Regular \$4,000 +GCT
Group Rate available for 15 or more persons from the same organization

Join our **ENERGETIC** host **Terri-Karelle Reid** for AN 'AWE-SPIRING' forum
COURTLEIGH AUDITORIUM
 (Doors open @ 8:00am)
 8 St. Lucia Avenue, Kingston 5



CONTRIBUTING SPEAKERS:



GORDON SWABY
 Managing Director
 Edufocal Limited



SCOTT DUNN
 Director of
 Dream Weekend



CORTIA BINGHAM
 Chief Executive Officer,
 PR & Sponsorship
 We Inspire Jamaica



RANDY MCLAREN
 Creative-Social Entrepreneur,
 Managing Director of Anzuel &
 Jamaica's Youth Ambassador

OUR SPONSORS:

Contact: Nordia.henry@jamaicachamber.org.jm or 822-0150-1/332-7354 for tickets and more information.



Business & Consumer Indices Release 4th Quarter

SAVE THE DATE

JCC The Jamaica Chamber of Commerce

THE CONFERENCE BOARD

Business & Consumer Indices Release 4th Quarter
January 16, 2018

LAC-Africa business summit III organizers meet with Tourism Minister Ed Bartlett



Tourism Minister Ed Bartlett (2nd left) meets with members of the organizing team for the third Business Summit of Latin America Caribbean Africa (LAC-Africa) being planned for Jamaica in the last quarter of 2018. The summit will focus on south-south trade and investment opportunities.

Also pictured are (l-r): Trevor Fearon, CEO of the Jamaica Chamber of Commerce; Zaynah Khanbhai, Executive Director, LAC-Africa; Said Tahir - Trustee of the Kenya National Chamber of Commerce & Industry; and Christopher Jarrett, Hon. Secretary of the Jamaica Chamber of Commerce and principal of Altamont Court & Altamont West hotels.

Demonetization of Coins

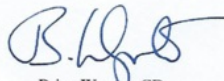
Effective February 15, 2018, the Bank of Jamaica will demonetize the One Cent, Ten Cents and Twenty-Five Cents coins, and as such these coins will cease to be legal tender. In that regard, please see Guidance from Bank of Jamaica to include rounding principles

BANK OF JAMAICA
GUIDANCE ISSUED FURTHER TO NOTICE OF DEMONETIZATION OF COINS
PURSUANT TO SECTION 16(1) OF THE BANK OF JAMAICA ACT

The following guidance shall be applicable in respect of the demonetization of the One Cent, Ten Cents and Twenty-Five Cents coins ("Specified Coins") pursuant to Notice issued by Bank of Jamaica effective 14 November 2017 and published in the Gazette:

1. The result of the demonetization is that, with effect from 15 February 2018, the Specified Coins will no longer be legal tender. These coins may however be redeemed indefinitely at the Bank of Jamaica or otherwise as may be advised.
2. The demonetization of the Specified Coins will only affect cash payments and will only apply to the total amount of the bill or transaction.
3. Cash transactions ending in 0.01 to 0.49 should be rounded down to the nearest dollar. For example, a transaction for \$40.49 should be rounded down to \$40.00.
4. Cash transactions ending in 0.50 to 0.99 should be rounded up to the next dollar. For example, a transaction for \$40.50 should be rounded up to \$41.00.

Dated this 15th day of November, 2017



Brian Wynter, CD
Governor, Bank of Jamaica

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JCC Breakfast Seminar on Disciplinary Hearings for Employees Registration CLOSED



Registration for '*Disciplinary Hearings for Employees*' Seminar **CLOSED**.

The Jamaica Chamber of Commerce regrets to advise that registration is closed for the December 12, 2017 seminar on '*Disciplinary Hearings for Employees – Why, How, and the Mistakes to be Avoided*'.

If you were registered before November 20, 2017 this email does not apply to


you. See you there!


[Registration Closed](#)

Public Standard for Comments

You are encouraged to view the following standard: **DJS 282: 201X Draft Jamaican Standard Specification for General purpose disinfectant.**

Deadline for comments is December 28, 2017.

 **ADVERTISEMENT FOR PUBLIC COMMENTS (NATIONAL STANDARDS)**

 **BUREAU OF STANDARDS JAMAICA**

Requests comments on the following:

- **DJS 282: 201X Draft Jamaican Standard Specification for General purpose disinfectant**

A copy of this draft is available for viewing on the Bureau's website:
www.bsj.org.jm.

Please submit your comments in writing to:

The Executive Director
c/o Mr. Shane Slater
Standards Development & Certification Department
Bureau of Standards Jamaica
6 Winchester Road
Kingston 10
E-mail: info@bsj.org.jm / sslater@bsj.org.jm

Closing date for comments is 28 December 2017.

BUREAU OF STANDARDS JAMAICA
...Making Standards work for you.

SD41/02_F_15/00
Issue Date: 2013.01.25
Revision No.: 3
Revision Date: 2017.06.30

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The JCC team is committed to providing excellent professional services to its members. Please feel free to contact us for answers to any questions or queries you have.



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