



WHAT'S NEWS... WHAT'S NEWS... WHAT'S NEWS... WHAT'S NEWS... WHAT'S NEWS... WHAT'S NEWS

Aid to Dominica

The JCC is partnering with other business associations, to ascertain which firms & individuals are prepared to participate in post-disaster assistance efforts to aid the island of Dominica which, as you know, is trying to recover from the recent devastation occasioned by Tropical Storm Erika, and to determine the modus operandi by which such assistance may best be effected (e.g. cash donations or supplies etc.)

If your firm is interested in participating, please let us know on/by Monday, September 7, 2015, via membership@jamaicachamber.org.jm.

Please note that the Dominica Red Cross has appealed for donations. Please open this link: [Dominica Priority Listing](#) for the items most needed at this time. They may be directly contacted: Dominica Red Cross, Federation Drive, Goodwill, Roseau 00152, Dominica; Tel: (767) 448-8280; E-Mail: <https://www.ammado.com/nonprofit/158968>.

Call for Applications re Start-Up Jamaica

Do you, or anyone you know, have the next big idea for a mobile app or a digital media business? If so, you may be interested in applying to participate in **Start-Up Jamaica's five-day Bootcamp** and so qualify for training, equity funding and mentorship in the SUJ Accelerator.

Visit its website at www.start-upjamaica.com and select 'Apply to be Evaluated' to apply today. **Deadline for Applications: September 7, 2015.**



CUSTOMS TARIFF & PORT USERS COMMITTEE 14th ANNUAL CUSTOMS SEMINAR 'Control Crime and Watch Trade Grow'

Thursday September 24, 2015 - Registration 1:30 p.m. / Seminar 2:00 p.m.
Jamaica Pegasus Hotel - Talk of the Town (17th Fl.)

For more info Tel: (876) 922-0150-1 or Email: membership@jamaicachamber.org.jm



KPMG Update - 3% Withholding Tax on Specified Services

JCC member company KPMG has provided an update on the new 'Three Percent Withholding Tax on Specified Services' which came into effect **Tuesday, September 1, 2015**.

The update covers Q&As such as:

Q: When is the implementation date for the regime?

A: September 1, 2015 is the implementation date for certain Tax Withholding Agents ("TWAs").

Q: Who must withhold the tax as of September 1, 2015?

A: Effective September 1, 2015, the TWAs required to withhold the new tax are:

- ◆ A ministry, an executive agency, an agency or a department of government;
- ◆ A statutory body or authority;
- ◆ A limited category of entities with annual gross revenue exceeding \$500 million ("large taxpayers"). Tax Administration Jamaica (TAJ), in its Technical Advisory 2015/02/IT dated August 2014 ("TAJ Advisory") lists this category of large taxpayers as:
 - a) Financial institutions regulated by the Bank of Jamaica (BOJ) and the Financial Services Commission (FSC);
 - b) Tourism Operations – which include hotels, resort cottages, any car rental or U-drive services, camping sites and facilities, water sports services and other services utilised or offered to tourists and approved by the minister as tourism enterprises;
 - c) Utility Services – which include the provision of telecommunication, public passenger transportation by road, rail or ferry, sewerage services, distribution of water, generation, transmission, distribution and supply of electricity;
 - d) Cable companies.

Open the link: [KPMG-Update-New-3%-Withholding-Tax-on-Specified-Services](#) to view a copy of the full update.

We trust you will find the information useful.



ICC Anti-corruption Third Party Due Diligence Guide for SMEs

The International Chamber of Commerce (ICC) has shared the newly released [ICC Anti-corruption Third Party Due Diligence Guide for SMEs](#), produced by the ICC Commission on Corporate Responsibility and Anti-corruption.

SMEs are drivers of economic growth in many economies yet often they need capacity building for them to do their part for responsible supply chains and sustainable growth.

SMEs are often on the receiving end of burdensome due diligence procedures of large multi-national companies. These requirements can be overwhelming and smaller companies can find that they have insufficient resources to meet them.

This new ICC Anti-corruption Third Party Due Diligence Guide addresses these concerns and incites Small and Medium size Enterprises (SMEs) to engage in due diligence by creating achievable and manageable due diligence goals.

It focuses on corruption risks associated with engaging third party suppliers, contractors and consultants in an international and domestic setting and how those risks can be managed.

This new ICC Guide will complement ICC’s robust suite of anti-corruption tools, which includes the [ICC Ethics and Compliance Training Handbook](#).

Open the link: [ICC AC Due Diligence Guide for SMEs](#) to access a full copy of the Guide. For further information, please refer to the [ICC web story](#).




WEDNESDAY MORNING BREAKFAST SEMINAR

MYERS, FLETCHER & GORDON ATTORNEYS-AT-LAW

AMBUSH MARKETING

Wednesday, September 30, 2015 - Registration 7:00 a.m. / Seminar 7:30 a.m.
 New Kingston Conference Centre - Dr. Bird Hall, 30 Dominica Drive, Kingston
 For more info Tel: (876) 922-0150-1 or Email: info@jamaicachamber.org.jm

For information on upcoming JCC events please contact:



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