

WHAT'S NEWS... WHAT'S NEWS... WHAT'S NEWS... WHAT'S NEWS... WHAT'S NEWS... WHAT'S NEWS



Pictured L-R: Commissioner-General Ainsley Powell and JCC President Warren McDonald.

Getting your tax questions answered

At the November 24th meeting of the JCC Board of Directors, our guest presenter, Commissioner-General Ainsley Powell of Tax Administration Jamaica (TAJ) (pictured left) made a presentation on key tax issues, following which he responded to a range of queries raised by JCC members. He undertook then to return with such specialists from his office as may be required,

at a future date so as to go into such further details on tax matters that may be of concern to our association.

The JCC Secretariat has now arranged for a meeting to be held on **Wednesday, January 13, from 1:00 p.m. - 4:00 p.m.** The location will be confirmed shortly.

Commissioner-General Powell has also requested that where possible, we compile such questions ahead of time so that he and his team may come prepared to provide thorough and comprehensive responses - especially where they may need to research any of the issues raised.

We urge the membership of the JCC to make the most of this opportunity. Tax matters have been among the subjects most often raised as members' issues, and it is vital that we articulate those issues and concerns that we have.

We ask that you formulate and forward any questions that you would like addressed to the CEO at ceo@jamaicachamber.org.jm by **December 20, 2015**. We will document and forward these to the Commissioner General and his team by December 23. We look forward to receiving your queries and to hosting a very productive exchange with the TAJ head on January 13, 2016.



JCC holds trade and investment discussions with Illinois Black Chamber of Commerce

On Monday, November 30, JCC President Warren McDonald, along with Director Donovan James (Chair of the JCC's Trade Facilitation Committee) and CEO Trevor Fearon, met with a delegation from the Illinois Black Chamber of Commerce at the association's Secretariat. The meeting focused on potential areas of collaboration with prospects ranging from joint ventures, investment in tourism and alternative energy. Director James has been charged with pursuing ongoing dialogue with the Illinois team, which is scheduling a follow-up visit in January 2016.

pursuing ongoing dialogue with the Illinois team, which is scheduling a follow-up visit in January 2016.

WHAT'S NEWS... WHAT'S NEWS... WHAT'S NEWS... WHAT'S NEWS... WHAT'S NEWS... WHAT'S NEWS



Pharmaceutical Distributors Briefed by UHWI Chairman

Members of the JCC's Pharmaceutical Distributors sub-Committee invited the newly appointed Chair of the University Hospital of the West Indies (UHWI) Mr. James Moss-Solomon, CD, JP, to a meeting to discuss the future plans for the board of the hospital, and to address any concern the distributors may have. Mr. Moss-Solomon is also a JCC Past President,

Pictured above left to right: JCC Director and Chairman of the Pharmaceutical Medical & Health Committee Dr. Glenford Christian, greets Mr. James Moss-Solomon, newly appointed Chair of UHWI, while Mr. Kevin Allen, Acting CEO, and Mr. Fitz-Gerald Mitchell, Senior Director Facilities and Operation of UHWI look on.



The Jamaica Stock Exchange Lists Its First Tech Company

Technology firm, tTech Ltd. aims to raise \$50 million on the Junior Market of the Jamaica Stock Exchange (JSE) by offering the public a chance to partner in this fast growing Company.

The offers opens **December 16, 2015 and closes on December 18, 2015**. The Company started in 2006 by founder and Chief Executive Officer Edward (Teddy) Alexander, a former director and Chief Information Officer (CIO) of Grace Kennedy. Other members of the board of directors include chairman U. Phillip Alexander, Chris Reckord, Norman Chen, Hugh Allen, Gregory Henry and Thomas Chin. The Company provides outsourced Managed IT Services which include IT security, infrastructure management, user support, voice solutions and cloud services to business in Jamaica.

"[One of the reasons for listing] is the opportunity to raise capital required to support future growth, but another important reason is the opportunity to offer our employees and the wider public ownership in the company," stated Teddy Alexander adding that tTech presently has some 25 full-time staff, who will benefit from an Employee Share Offer which is a part of the public offering...**TO READ MORE OPEN THE LINK: the-jamaica-stock-exchange-lists-its-first-tech-company** For more information on the tTech and to download the Prospectus, please click on the link: <http://ttech.com.jm/ttech>

Jamaica Expo 2016



Expo Jamaica, the Caribbean's premier trade exposition will be held **April 14-17, 2016** in **Jamaica's National Arena & National Indoor Sports Centre**. For four days, Kingston, Jamaica, becomes the hub of regional and international trade, with hundreds of manufacturers, exporters, buyers, distributors and wholesalers meeting in one setting, to explore business opportunities and transact trade.

There will be a lot of exciting Jamaican products on display. You can expect to experience products and services from over 15 sectors including Art and Craft; Chemicals, Construction, Cosmetics and Pharmaceuticals, Electric and Automotive, Fashion, Food and Beverage, Furniture and Bedding, Information and Communication Technology, Jewelry, Minerals and Metals, Printing, Packaging and Labeling, Textiles and Apparel.

The global demand for Jamaican products and services, outstanding performance of our athletes, renowned tourist attractions and pulsing beats of our culture together create the backdrop for a great Jamaican experience at Expo 2016. Come and join the growing number of international buyers who have established partnerships with Jamaican businesses.

For further information, contact Janene Hibbert at (876) 978-3337 extension 2057; email jhibbert@jamprocorp.com; or Hortense Kennedy at (876) 978-3337 extension 2047; email hkenedy@jamprocorp.com

SAVE THE DATE...

- ◆ **4th Quarter Business & Consumer Confidence Indices Release - Tues. January 12, 2016. Venue to be advised.**

For more information on upcoming JCC events please contact:



The Jamaica
Chamber of
Commerce

Ste. 13-15, UDC Office Centre Bldg.,
12 Ocean Boulevard., Kingston
Tel: (876) 922-0150 Fax: (876) 924-9056
Email: info@jamaicachamber.org.jm
Webpage: www.jamaicachamber.org.jm
Editor: Maria McLaughlin, Business Administrator